

## *2010 Homebuyers Assistance and Improvement Act*

With the recent signing of the 2010 Homebuyers Assistance and Improvement Act, Congress extended the required closing deadline for the housing tax credit from June 30, 2010, to September 30, 2010. Now, whether you were unaware of the available tax credit or were one of the thousands of potential homebuyers whose loans weren't processed in time, you still have time to benefit.

To qualify, you must meet the following criteria:

- Sign a contract between January 1, 2009, and April 30, 2010
- Claim the home as your principal residence
- Close by September 30, 2010

First-time homebuyers can earn a tax credit of up to \$8,000 (10% of your home's purchase price), and repeat homebuyers can earn a tax credit of up to \$6,500 (also 10% of your home's purchase price). Note that home purchases above \$800,000 do not qualify.

We welcome the opportunity to meet with you to evaluate your personal situation.